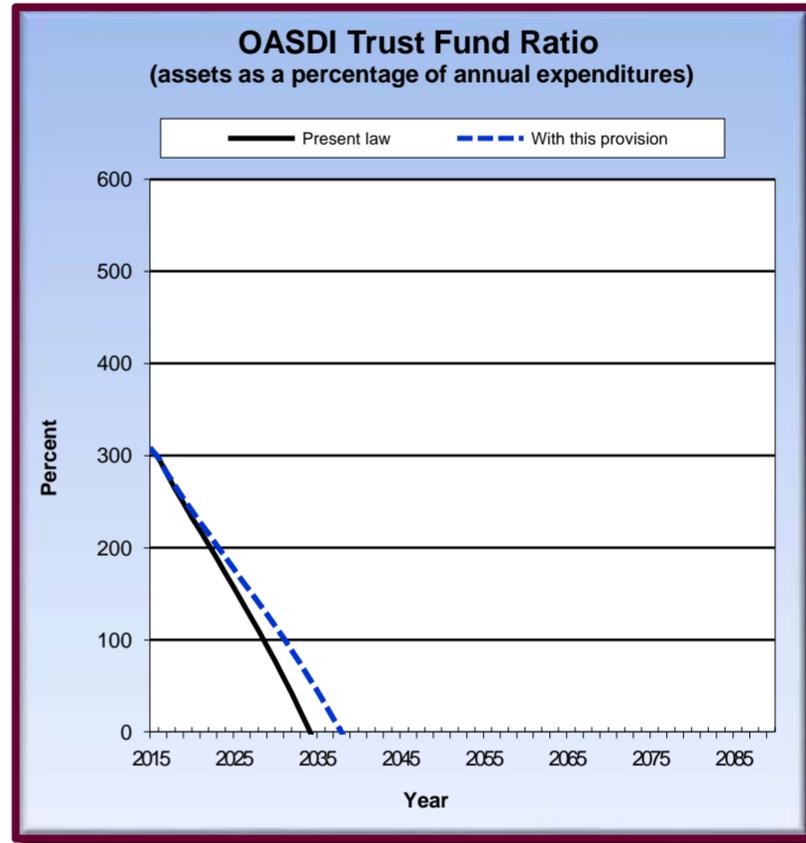
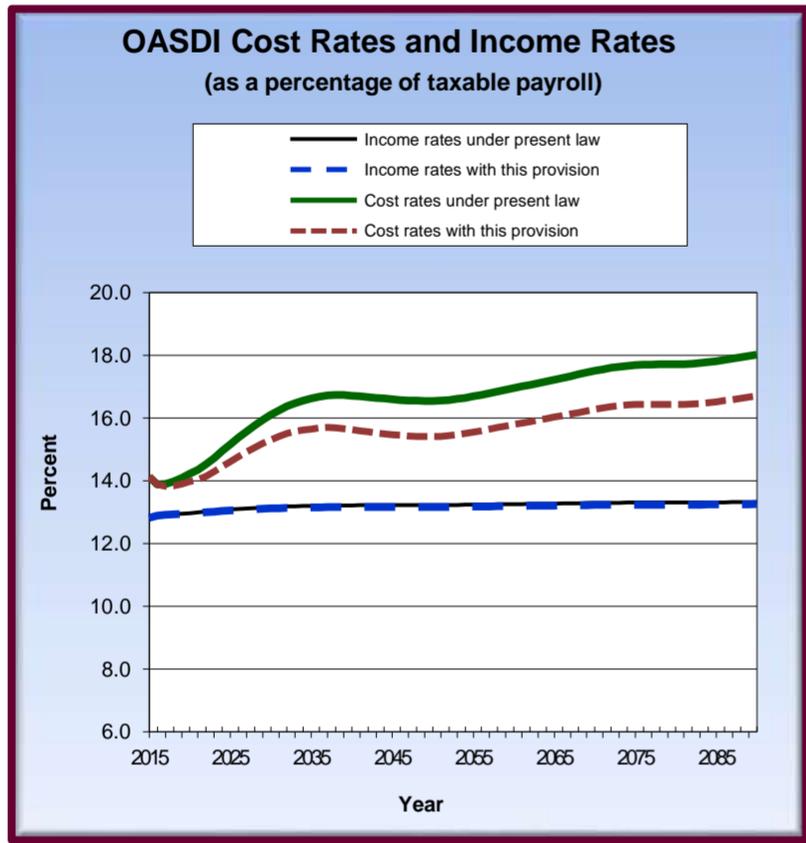


Summary Measures and Graphs
Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting December 2016, reduce the annual COLA by 0.5 percentage point.

Present Law [percent of payroll]		Change From Present Law [percent of payroll]		Shortfall Eliminated	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.68	-4.65	0.90	1.23	34%	27%



Estimates based on the intermediate assumptions of the 2015 Trustees Report

Office of the Chief Actuary, Social Security
September 1, 2015

